

St. Pius X Parish Funds

July 1, 2019 – June 30, 2020

	Capital Campaign	Memorial Fund	Operating Account	Citizen Investment	Ayco Investment	PPP
Beginning Balance	\$593,393	\$47,714	\$270,156	\$3,845,247	\$0	\$0
Earnings	<1061>	6		58,971	90,645	
Deposits	1,586,167	9,010	1,955,990			93,000
Withdrawals	509,311		1,618,830			
Net Transfers	<1,130,000>		69,240	<2,620,000>	3,750,000	<69,240>
Ending Balance	\$539,187	\$56,730	\$676,556	\$1,284,218	\$3,840,645	\$23,760

Capital Campaign Account represents donations made to the Growing Our Faith campaign. Some of these restricted funds were moved to Ayco to maximize returns while waiting for the construction to begin.

Memorial Fund reflects gifts that are made in memory of deceased family and friends of St. Pius X parishioners. Funds are earmarked for enhancement of liturgies and the liturgical environment.

Operating Account is used for day-to-day operating expenses.

Investment Accounts are to maximize returns on savings, restricted and unrestricted.

The **PPP** account is dedicated to the Payroll Protection Program funds.

St. Pius X School Funds

July 1, 2019 – June 30, 2020

	Ayco Investment	Savings Account 1	Operating Account	Savings Account 2	Citizen Investment	PPP
Beginning Balance	\$0	\$5,064	\$3,460	\$132,213	\$2,262,906	\$0
Earnings	42,020	910		57	26,964	
Deposits			5,452,945	9000		525,300
Withdrawals			5,875,597			
Net Transfers	1,750,000	<5974>	439,755	305,974	<2,050,000>	<439,755>
Ending Balance	\$1,792,285	0	\$20,563	\$447,244	\$239,870	\$85,545

Savings Account 1 was combined with Savings Account 2.

Savings Account 2 is for operating needs, minor repairs, and capital improvements. Funds were deposited from a boiler replacement rebate.

Investment Accounts are meant to maximize returns on long-term savings.

The **Operating Account** is used for day-to-day operating expenses.

The **PPP** account is dedicated to the Payroll Protection Program funds.