

Dear St. Pius Families,

I'm pleased to present to you the St. Pius X Parish and School finance and stewardship reports for fiscal year 2022-2023. In addition to our parish and school financial reports, I have included a summary of our parish outreach to our local and wider communities. It's heart-warming that so many individuals and organizations have benefited from the outreach of our parish family.

Thanks to your generosity, the school and parish are in good financial condition. We continue to maintain our buildings and grounds as well as complete necessary projects and programs to assure our continued growth.

During and after Covid, the government awarded us "pandemic recovery funds" for our parish and school totaling approximately \$1,820,000 (\$1.1M in PPP-Payroll Protection Program and \$720 in ERC- Employee Retention Credit). Those were a one-time distribution of funds to businesses and those funds are reflected in our income. Additionally, we are presently working on the second half of our Growing Our Faith Capital Campaign Project. Over the past year, the Parish Hall and Parish Offices have had a facelift and the 30-year-old parish hall boilers are being replaced. We have raised approximately 5 million dollars towards the Capital Campaign Project and donations continue to come in. Your generosity towards this campaign has allowed us to offer new programs for our seniors, assist people in pain, learn more about our faith and build community.

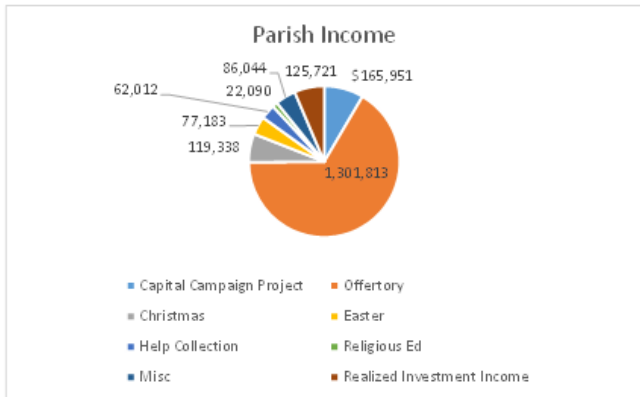
I am very grateful to members of our Parish Finance Committee for their continued oversight of our finances. Frank Dyer, Tom McQuade, Carol Hausamann, Denise Mormino, Mike Wade, Cindy Pettit (trustee), Patrick Fitzgerald (trustee) and I meet on a monthly basis to assure our resources are being used wisely and responsibly.

If you have any questions about our financial reports, please don't hesitate to contact me or any member of our Finance Committee.

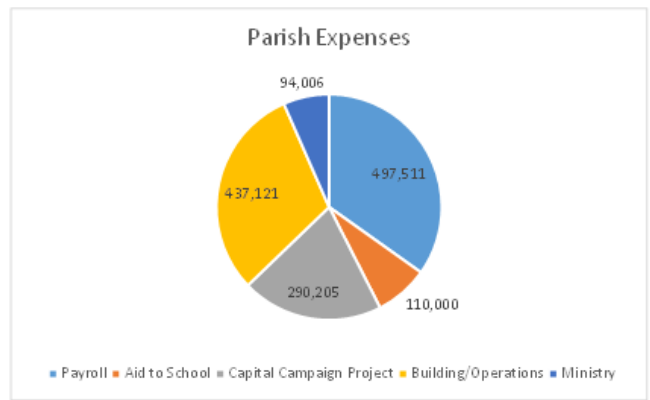
Fr. Jim Walsh

PARISH INCOME	2022-2023	2021-2022
Capital Campaign Project	\$165,951	\$931,570
Offertory	1,301,813	1,135,646
Christmas	119,338	101,027
Easter	77,183	90,935
Help Collection	62,012	65,325
Religious Ed	22,090	21,380
Misc	86,044	51,266
Realized Investment Income	125,721	202,053
Non-recurring COVID support*	105,462	93,000
	\$2,065,612	\$2,692,202

*one time government support to businesses with employees

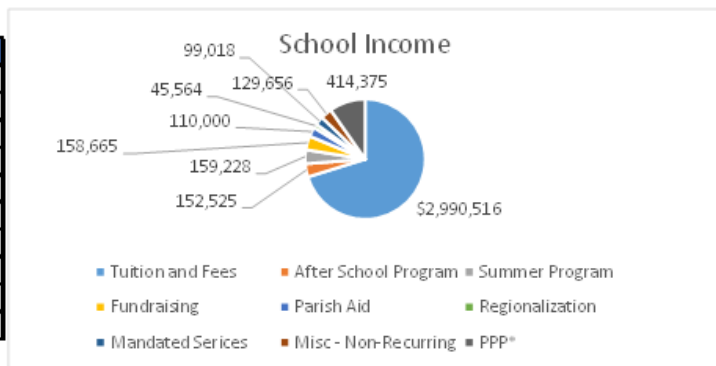


PARISH EXPENSES	2022-2023	2021-2022
Payroll	497,511	501,310
Aid to School	110,000	110,000
Capital Campaign Project	290,205	3,548,355
Building/Operations	437,121	289,293
Ministry	94,006	115,771
Diocesan Assessment	94,150	0
	1,522,992	4,564,729

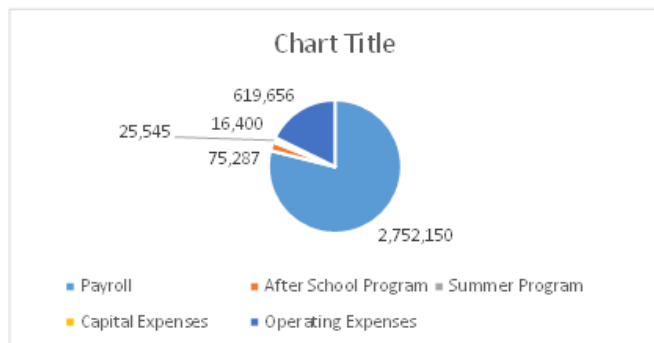


SCHOOL INCOME	2022-2023	2021-2022
Tuition and Fees	\$2,990,516	\$2,594,304
After School Program	152,525	108,085
Summer Program	159,228	147,245
Fundraising	158,665	172,492
Parish Aid	110,000	110,000
Regionalization	45,564	47,586
Mandated Services	99,018	138,145
Misc - Non-Recurring	129,656	104,695
PPP*	414,375	
	\$4,259,547	\$3,422,552

*one time government support to businesses with employees



SCHOOL EXPENSES	2022-2023	2021-2022
Payroll	2,752,150	2,340,459
After School Program	75,287	52,607
Summer Program	25,545	65,013
Capital Expenses	16,400	151,318
Operating Expenses	619,656	491,402
	3,489,038	3,100,799



PARISH ACCOUNTS	Ending Balance 2022-2023	Ending Balance 2021-2022
Capital Campaign Account	\$212,655	\$107,423
Checking Account	968,528	873,745
Investments	4,163,286	3,873,640
	\$5,344,469	\$4,854,808

SCHOOL ACCOUNTS	Ending Balance 2022-2023	Ending Balance 2021-2022
School Savings	\$1,340,379	\$1,263,619
Checking Account	466,049	59,510
Investments	2,154,255	2,011,695
	\$3,960,683	\$3,334,824

SPX SHARES THEIR GIFTS 2022-2023

TOTAL DONATIONS

\$125,627

SPECIAL COLLECTIONS	Collection Total
Black, Native and Latin America	\$4,482
Catholic Campaign for Human Development	\$15,815
Catholic Communications	\$3,342
Catholic Home Missions	\$4,348
Catholic Relief Services	\$16,223
Catholic University of America	\$2,660
Eastern European Collection	\$4,065
Holy Father (Peter's Pence)	\$4,683
Holy Land (Good Friday)	\$4,921
World Mission Sunday	\$5,347
Ash Wed- Syria and Turkey Earthquake Relief	\$8,816
	\$74,702

St. Vincent De Paul Donations	Donated
St. Joseph's House	\$500
St. John's/St. Ann's	\$500
Hope House	\$500
Schuyler Inn	\$500
La Salle School	\$1,000
Hope House	\$1,000
Community Maternity Services	\$1,000
Schuyler Inn	\$1,000
Regional Food Bank - 6 local food pantries	\$6,000
	\$12,000

CHARITY AND DONATIONS		Donated
Beacon of Hope Scholarship Fund	Diocesan School Scholarships	\$1,000
Capital Area Council of Churches	MLK Scholarship	\$250
Capital City Rescue Mission	Support for the homeless	\$1,000
Capital District Women's Veterans	Christopher House	\$2,500
Capital Roots	General Donation	\$500
Catholic Central High	Departmental Award Sponsorship	\$100
Catholic Charities: Night at the Museum	Sponsorship	\$1,000
Circles of Mercy	Annual Fund Appeal	\$250
Columbia County Sanctuary Movement	Recent migrants	\$2,000
Equinox	Domestic Violence Services	\$5,000
Family Promise	Help for the Homeless	\$1,500
Farano Center for Children	Yearly Donation	\$1,000
Global Medical Brigades	Mary Jordan Mission Trip	\$250
HATAS	Capital Region Furniture Bank	\$2,000
Holy Names Academy	Gala	\$1,000
Interfaith Partnership for the Homeless	Support for the homeless	\$1,500
Laboure Society	Paul McDonald Vocation	\$2,500
Maia Camp USA	Special Needs Camp	\$500
Mom Starts Here	General Donation	\$500
Northeastern Assn of the Blind at Albany	Annual Visionary Gala	\$175
Peter Young Foundation	Celebration of Father Young's Legacy	\$1,500
Pruyn House	Town of Colonie	\$100
RISSE	Recent migrants	\$1,000
Shrine of Our Lady of Martyrs	Coliseum Maintenance Donation	\$500
Sisters of St. Joseph	Yearly Donation	\$500
South End Children's Café	General Donation	\$1,000
St. Catherine's Center for Children	Yearly Donation	\$500
St. Catherine's Center for Children	Honorary Committee	\$150
St. Catherine's Center for Children Casino Royale Gala	Jack of Hearts Sponsorship	\$500
St. John's/St. Ann's Outreach Center	Replenish Food Pantry	\$500
St. Joseph's House Winter Gathering	Honorary Committee	\$450
St. Kateri Tekakwitha Shrine	Yearly Donation	\$500
St. Pius X School	Winter's Night Out Gala	\$2,500
St. Pius X School	Spirit Shirt Sponsorship	\$500
Sunnyside Center in Troy	Child Day Care for the underserved	\$1,000
Teresian House	Gala	\$500
Unity House	Human Service Agency	\$2,000
Unity House: Fall Events	Patron Sponsorship	\$500
Unity House: Help Unity House Make Lives	Honorary Committee	\$200
		\$38,925